

Ellerston Capital Limited
ABN 34 110 397 674
AFSL No. 283 000

Level 11, 179 Elizabeth Street
Sydney NSW 2000
Phone +612 9021 7797
Fax +612 9261 0528
www.ellerstoncapital.com

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Notice to members of Morphic Global Opportunities Fund (ARSN 159 465 157) (“Fund”)

Change of Compliance Plan Auditor Services

Dear Members,

In accordance with ASIC Regulatory Guide 26: *Resignation, removal and replacement of auditors*, Ellerston Capital Limited hereby notifies unit holders of the Fund that there is a change in compliance plan Auditor.

Ellerston Capital Limited ACN 34 110 397 674 (“ECL”), the Responsible Entity of the Fund, has initiated a change in the compliance plan auditor.

The proposed incoming auditor is Ernst & Young (EY), and the outgoing auditor is PricewaterhouseCoopers.

The reason for the change in auditor is to align the compliance plan auditor of the Fund with the auditor used by ECL as responsible entity for its other registered schemes.

ECL is pleased to advise that the Fund will transition to EY for compliance plan audits from 1 July 2020.