



**MORPHIC
FUNDS
PORTFOLIO
HOLDINGS**

December 2017

Portfolio Holdings – December 2017 – Long Positions



CERTIFIED BY RIAA

Bloomberg Ticker	Description	Country	Sector	Fund
1435 JP Equity	INVESTORS CLOUD CO LTD	JAPAN	Real Estate Oper/Develop	MGOF & MEC
1719 JP Equity	HAZAMA ANDO CORP	JAPAN	Building&Construct-Misc	MGOF & MEC
1808 JP Equity	HASEKO CORP	JAPAN	Bldg-Residential/Commer	MGOF & MEC
257 HK Equity	CHINA EVERBRIGHT INTL LTD	HONG KONG	Energy-Alternate Sources	MGOF & MEC
2800 HK Equity	TRACKER FUND OF HONG KONG	HONG KONG	Growth-Large Cap	MGOF & MEC
3288 JP Equity	OPEN HOUSE CO LTD	JAPAN	Real Estate Mgmt/Servic	MGOF & MEC
3549 JP Equity	KUSURI NO AOKI HOLDINGS CO L	JAPAN	Retail-Drug Store	MGOF & MEC
3662 JP Equity	ATEAM INC	JAPAN	Entertainment Software	MGOF & MEC
3978 JP Equity	MACROMILL INC	JAPAN	Advertising Services	MGOF & MEC
BOFI US Equity	BOFI HOLDING INC	UNITED STATES	S&L/Thrifs-Western US	MGOF & MEC
DSV DC Equity	DSV A/S	DENMARK	Transport-Services	MGOF & MEC
OZRK US Equity	BANK OF THE OZARKS	UNITED STATES	Commer Banks-Southern US	MGOF & MEC
WAL US Equity	WESTERN ALLIANCE BANCORP	UNITED STATES	Commer Banks-Western US	MGOF & MEC
ALO FP Equity	ALSTOM	FRANCE	Machinery-General Indust	MGOF & MEC
PWGR IN Equity	POWER GRID CORP OF INDIA LTD	INDIA	Electric-Transmission	MGOF & MEC
SCI US Equity	SERVICE CORP INTERNATIONAL	UNITED STATES	Funeral Serv&Rel Items	MGOF & MEC
IRBINVIT IN Equity	IRB INVIT FUND	INDIA	Building-Heavy Construct	MGOF & MEC

MGOF = Morphic Global Opportunities Fund; MEC = Morphic Ethical Equities Fund

Portfolio Holdings – December 2017 – Short Positions



CERTIFIED BY RIAA

Bloomberg Ticker	Description	Country	Sector	Fund
1913 HK Equity	PRADA S.P.A.	ITALY	Apparel Manufacturers	MGOF & MEC
3349 JP Equity	COSMOS PHARMACEUTICAL CORP	JAPAN	Retail-Drug Store	MGOF & MEC
KRE US Equity	SPDR S&P REGIONAL BANKING	UNITED STATES	Financial Services	MGOF & MEC
MSMCINUS Index	MSMCINUS	MSMCINUS	GLOBAL	MGOF & MEC
MSMCINVE Index	InvMan EU	InvMan EU	EUROPE	MGOF & MEC
PWTN SW Equity	PANALPINA WELTTRANSPORT -REG	SWITZERLAND	Transport-Services	MGOF & MEC
WFC US Equity	WELLS FARGO & CO	UNITED STATES	Super-Regional Banks-US	MGOF & MEC
MSMOWRLD Index	Custom Basket	Custom Basket	GLOBAL	MEC
XLE US Equity	ENERGY SELECT SECTOR SPDR	UNITED STATES	Sector Fund-Energy	MEC

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